



A WEEKLY COMMENTARY

ON TARGET

- NEWS HIGHLIGHTS
- BACKGROUND INFORMATION
- COMMONWEALTH AFFAIRS



The price of Freedom is eternal vigilance –

Print Post Publication Number 381667 00258

Vol.38, No.1

January 18th, 2002

THOUGHT FOR THE WEEK: "Putting usury on a pedestal, in order to set avarice on high, the Protestant countries twisted morality out of shape. 'Moral' was narrowed down to application to carnal relations. Thus acting as usurer's red herring. The hogger of harvest has always set up a red-herring system.

"Usury is *contra naturam*. It is not merely in opposition to nature's increases, it is antithetic to discrimination by the senses. Discrimination by the senses is dangerous to avarice. It is dangerous because any perception or any high development of the perceptive faculties may lead to knowledge. The money-changer only thrives on ignorance. He thrives on all sorts of insensitivity and non-perception. An instant sense of proportion imperils financiers."

– Ezra Pound's "Guide to Kulchur" quoted in "Human Ecology" by Thomas Robertson, 1948

A DAUNTING, INAUSPICIOUS START TO 2002 by Jeremy Lee:

The prospects for the new year look grim; which is no reason to lose hope, or forbear to wish each other a Happy New Year. Nevertheless, the "Ides of March" are foreboding. A global survey shows a world in meltdown, with war, famine and pestilence dogging many continents.

Financially, Japan and Argentina are cot-cases. The latter is facing a compulsory 30 percent devaluation of the peso after defaulting on its \$US140 billion national debt. The crisis, which has eliminated the savings of the bulk of its citizens, has also disrupted supply and demand, leaving battle-scarred cities and starving people. Public servants haven't been paid for months, and the latest in a series of Presidents in the last few weeks is tossing up as to whether people should eat before foreign creditors are paid. It is much the same question forced on Australia by Sir Otto Niemeyer during the Great Depression.

Comparisons have been made between Australia and Argentina. Both were in the same position a decade ago. But Australia paid much of its government debt by the expedient of selling public assets. The rest of Telstra is on the Coalition drawing-board. In other words, we gained a temporary and uneasy breathing space by selling much of the family farm. Argentina chose not to do so, and is now earning the opprobrium of the world's financiers. So, as chaos escalates, the 'money-boys' are in the process of foisting the American dollar on another once-sovereign nation.

IN THIS ISSUE: • *Thought for the Week* • *A Daunting, Inauspicious Start to 2002* • *The Price of Privatised, Foreign Ownership* • *The Global War for "Truth and Justice" Against Terrorism* • *More Revelations* • *American-Irish Funding Terrorism*

"ON TARGET"

January 18th, 2002

Page 1 (1)

And Japan? *The Australian* (7/1/02) told us:

"Japan's government is facing a massive \$US1 trillion (\$1.93 trillion) emergency bailout of its banking sector after warnings of a potentially massive default triggering a financial meltdown throughout Asia.

"Coming hot on the heels of Argentina's \$US142 billion default, such a collapse would be a disaster for Australia, given Japan is the nation's biggest trading partner....."

"Japan's deflation and debt crisis now constitute systemic risk to the global economy. Efforts by the Bank of Japan to boost economic activity and to reflate by increasing reserves in the banking system and cutting short-term interest rates virtually to zero amount to beating harder a dead horse"

But why is Australia's survival linked so closely to exporting to Japan? After all, we can feed, clothe and house our own population easily. We have huge quantities of solar-derived energy – coal, oil, natural gas.

The truth is that most of our exports are required to service the foreign debt, which is far bigger than the Argentine's. We would be foolish indeed to imagine that Australia won't face later what Argentina is facing now – unless we move to recapture our own money system before it's too late.

THE PRICE OF PRIVATISED, FOREIGN OWNERSHIP: Speaking of privatization, it now emerges that the State of Victoria is the most privatized state on earth! Victoria, according to *The Australian* (4/1/02) has, apart from electricity,

"..... privatized gas, TAB, prisons, public transport, and a host of smaller operations, which have been sold for more than \$30 billion, eliminating most of the state's debts Only 15 percent of Victorians support privatization of public transport and less than 5 percent support private ownership of jails. Victoria has 45 percent of its jail population in private prisons, the highest proportion in the world....."

Has the sale-price of \$30 billion resulted in an equivalent drop in taxes for Victorians? Have their rates, car-registration, petrol tax etc, dropped proportionately? Or have the politicians just used the saved money for grandiose schemes in other areas?

THE GLOBAL WAR FOR "TRUTH AND JUSTICE" AGAINST TERRORISM: We commentated late last year that much of the truth surrounding the disasters on September 11th had yet to be revealed. At the heart of our queries was the age-old "Cui Bono?" (Who Benefits?)

These issues are so explosive that even the mainstream media is uneasily asking some questions. Geoffrey Barker, writing in *The Australian Financial Review* (17/12/01), commented:

"Three new post-September 11th threats to international security emerged last week as the United States moved towards victory over Afghanistan's Taliban regime.

"Without doubt the greatest of these was Israel's declaration that it would no longer deal with Yasser Arafat and his Palestinian authority. Any chance for peace in the Middle East now seems dead. Hardly less troubling were the US decisions to abrogate the Anti-Ballistic-Missile Treaty and to develop

national missile defences against so-called 'rogue'- regimes and terrorists. These decisions will set back improving US relations with Russia and China and could trigger a new arms race.

"Finally, support within the US Administration for attacking Saddam Hussein's regime in Iraq threatened a potentially dangerous escalation of the post-Afghanistan war against terrorism.

"Each of these developments resulted in part from the September 11th attacks on the US, and together they reflect a perilous drift towards a destructive post-Cold War conflagration.

"Israel's rejection of Arafat suggests that Prime Minister Ariel Sharon has decided on full-scale war to try to drive the Palestinians out of the West Bank and Gaza. For the explosive Middle East and global energy supplies, the outlook is ominous"

So what is Israel's Ariel Sharon up to? The article continued:

"Amin Saikal, director of the Centre for Arab and Islamic Studies at the Australian National University, says Sharon's aim is to undermine Arafat so that the West Bank falls completely under the control of Hamas and/or Islamic Jihad.

"Then Sharon could claim the area was controlled by terrorists and launch an all-out war against terrorism with US and international support, and with every chance of gaining total control of the West Bank Given Sharon's past record, this seems credible. Sharon's ruthlessness in orchestrating Israeli violence is matched only by Arafat's ineffectiveness in preventing Hamas and Islamic Jihad violence.

"For Sharon, September's terrorist attacks on the US opened the way for his solution of the Palestinian problem, but at potentially appalling international cost" (emphasis added)

Barker's article is consistent with the point we have developed ever since the New York and Washington disasters in *On Target* and *The New Times Survey* that Israel, if not the direct instigator, was the main beneficiary of the attacks, the main purpose of which was twofold: firstly, to secure American control of the immense oil reserves in the Caspian Sea area, bigger by far than those of Saudi-Arabia; and secondly, to instigate war right across the Middle East under cover of which a "final solution" to the Palestinian problem could be engineered.

MORE REVELATIONS: However brilliantly such battle-plans as the New York and Washington disasters are secretly hatched, inevitably a host of clues are left behind, sometimes waiting for years to be discovered. Such was the case with Pearl Harbour, for instance.

The worldwide internet has made the piecing together of such clues easier than it was, despite the wild speculation and the disinformation that abounds. More and more pieces of the jigsaw are being discovered.

The Australian (24/12/01) provided one such piece:

"The FBI was warned a month before the September 11th terrorist attacks that a fuel-laden aeroplane could be used as a bomb. The New York Times reported at the weekend. A flight instructor at the Pan Am International Flight Academy in Minnesota had repeatedly contacted his local FBI bureau to alert

them to the suspicious behaviour of Moroccan-born Frenchman Zacarious Moussaoui, who wanted to learn to fly a Boeing 747 despite his visible lack of pilot trainingDespite the instructor's appeals and intelligence forwarded by France about Moussaoui's affiliation with the al-Qa'ida network, the FBI did not pursue an in-depth investigation...."

But this report, and dozens like it, pale into insignificance after the revelation in an explosive article by Carl Cameron in widely-known Fox News on December 12th, 2001, that some 60 Israelis, including a number of active military or intelligence operatives, have been detained in the US. Although Cameron says there is no direct evidence of complicity in the bombings, he adds that they are suspected of gathering evidence of the impending attacks while not sharing it or issuing any warning:

"... Numerous classified documents obtained by Fox News indicate that even prior to September 11th, as many as 140 other Israelis had been detained or arrested in a secretive and sprawling investigation into suspected espionage by Israelis in the United States.

"Investigators from numerous government agencies are part of a working group that has been compiling evidence in the case since the mid 1990s. These documents detail hundreds of incidents in cities and towns across the country that investigators say quote 'may well be an organized intelligence-gathering activity'.

"Investigators are focusing part of their efforts on Israelis who said they are art students from the University of Jerusalem or Bezalel Academy and repeatedly made contact with US government personnel by saying they wanted to sell cheap art or handiwork.

"Documents say they 'targeted' and penetrated military bases, the Drug Enforcement Administration, the Federal Bureau of Investigations, dozens of government facilities and even secret offices and unlisted private homes of law enforcement and intelligence personnel."

These revelations must be added to the fact that there is a very heavy preponderance of Zionists in the Bush administration – as there were in that of his predecessor Bill Clinton – which completely rules out any suggestion of 'evenhandedness' in the Palestinian-Israeli conflict.

Generally, there has been a blackout over this news in other mainstream media outlets. The Zionist Israeli lobby in the US must have been working overtime!

AMERICAN-IRISH FUNDING TERRORISM: What a strange set of double standards many Americans have, but not unlike the western Christian groups who funded the 'liberation' (read terrorist) forces in both Zimbabwe (formerly Rhodesia) and South Africa and therefore aided in the murders of innocent fellow Christians. *The International Express* reports Americans are still funding the IRA.

"An Express investigation into the dollars-for-bombs scandal also reveals that much of the fundraising has been organised by members of the Irish American community in New York – a city still reeling from terrorist attacks ordered by Osama bin Laden."

What makes this people think that a regime imposed at the point of a gun will spawn leaders who will change their spots overnight? Is Mr. Bush going to 'freeze' the funds of these groups actively engaged in this fund-raising?

"ON TARGET" is printed and published by The Australian League of Rights, 145 Russell St., Melbourne.
Postal Address: GPO Box 1052, Melbourne, 3001. Telephone: (03) 9650 9749, Fax: (03) 9650 9368.
Subscription \$40.00 p.a.